

AROGYA WORLD INDIA TRUST

Regd Office: 6, Krishna Gardenia Apartments, R.M.V. Extension II Stage S.O,
Bangalore North, Bengaluru 560094, Karnataka, India

Balance Sheet as at March 31, 2023

(All amounts in Indian Rupees, unless stated otherwise)

Particulars	Sch. No.	As at March 31, 2023	As at March 31, 2022
(I) Sources of funds			
(a.) Corpus and General Funds	1	13,24,426	2,58,146
(b.) Current Liabilities	2	4,69,546	7,32,326
Total Sources of funds		17,93,972	9,90,472
(II.) Application of funds			
(a.) Non-Current Assets			
(i.) Property, Plant and Equipment	3	1,686	1,982
(b.) Current Assets			
(i.) Cash and Bank balances	4	14,96,471	9,08,443
(ii.) Other Current Assets	5	2,95,815	80,047
Total Application of funds		17,93,972	9,90,472

About the Trust & Summary of significant accounting policies
Schedules form an integral part of the financial statements

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For and on behalf of;
AROGYA WORLD INDIA TRUST

As per our separate report of even date attached
For VARMA & VARMA
Chartered Accountants
FRN 004532S

NALINI SALIGRAM
Founder Trustee

SUSHEELA VENKATARAMAN
Chairperson

MITHUN LAKSHMANA PAI
Partner
M No. 219813

Place: **Atlanta, USA**
Date: **01.10.2023**

Place: **Bengaluru**
Date: **29.10.2023**

Place: **Bengaluru**
Date: **29.10.2023**



AROGYA WORLD INDIA TRUST

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Income and Expenditure Account for the year ended March 31, 2023

(All amounts in Indian Rupees, unless stated otherwise)

Particulars	Sch. No.	For the year ended March 31, 2023	For the year ended March 31, 2022
(I.) Income			
(a.) Programme Receipts	6	16,81,002	11,71,021
(b.) Contributions received from Corporates under their CSR obligation	7	29,96,900	-
(c.) Other Income	8	37,050	33,795
Total Income		47,14,952	12,04,816
(II.) Expenses			
(a.) Programme, Administrative and Other expenses	9	36,48,375	16,50,393
(b.) Depreciation	3	297	350
Total Expenses		36,48,672	16,50,743
(III.) Excess of income over expenditure / (excess of expenditure over Income)		10,66,280	(4,45,926)
(IV.) Tax Expenses			
(i.) Current tax	14.4	-	-
(V.) Excess of income over expenditure / (excess of expenditure over Income) after tax expense		10,66,280	(4,45,926)

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For VARMA & VARMA
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Nalini Saligram

Susheela Venkataraman

Mithun Lakshmana Pai

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Receipts and Payments Account for the year ended March 31, 2023

(All amounts in Indian Rupees, unless stated otherwise)

Receipts	For the year ended 31 March 2023			For the year ended 31 March 2022		
	Cash	Bank	Total	Cash	Bank	Total
Balances as at April 01, 2022 & 2023						
Cash	8,818	-	8,818	5,611	-	5,611
Balance held with Banks	-	8,99,625	8,99,625	-	8,09,496	8,09,496
Total (A)	8,818	8,99,625	9,08,443	5,611	8,09,496	8,15,107
Receipts during the year						
Programmes receipts	-	37,96,102	37,96,102	-	5,48,400	5,48,400
Donations and sponsorship income	-	6,01,000	6,01,000	-	10,88,445	10,88,445
Income Tax Refunds and Interest thereon	-	1,030	1,030	-	61,020	61,020
Interest income of balances with banks	-	35,615	35,615	-	29,854	29,854
Withdrawals from fixed deposits with banks	-	-	-	10,000	-	10,000
Other receipts (contra)	5,000	4,760	9,760	-	58,741	58,741
Total Receipts (B)	5,000	44,38,507	44,43,507	10,000	17,86,460	17,96,460
Payments during the year						
Programme Expenses	-	32,98,422	32,98,422	-	11,22,823	11,22,823
Consultancy Charges	-	4,32,000	4,32,000	-	4,89,060	4,89,060
Printing and Stationary	1,806	4,601	6,407	850	-	850
Postage and courier charges	2,092	-	2,092	4,026	-	4,026
Rates and Taxes	-	10,232	10,232	-	2,082	2,082
Auditor's Remuneration	-	59,000	59,000	-	-	-
Travelling and Conveyance Expenses	3,065	1,231	4,296	1,917	68,118	70,035
Miscellaneous Expenses	-	7,274	7,274	-	4,248	4,248
Deposit into fixed deposits with banks	-	-	-	-	10,000	10,000
Other Payments	4,760	30,996	35,756	-	-	-
Total Payments (C)	11,723	38,43,757	38,55,480	6,793	16,96,331	17,03,124
Balances as at March 31, 2023 & 2022						
Cash on hand	2,095	-	2,095	8,818	-	8,818
Balance held with Banks	-	14,94,376	14,94,376	-	8,99,625	8,99,625
Total (D=(A+B-C))	2,095	14,94,376	14,96,471	8,818	8,99,625	9,08,443

For and on behalf of;

AROGYA WORLD INDIA TRUST

As per our separate report of even date attached

For VARMA & VARMA

Chartered Accountants

FRN 004532S

*Nalini Saligram***NALINI SALIGRAM**
Founder Trustee*Susheela Venkataraman***SUSHEELA VENKATARAMAN**
Chairperson*Mithun Lakshmana Pai***MITHUN LAKSHMANA PAI**
Partner
M No. 219813Place: *Atlanta, USA*
Date: *01.10.2023*Place: *Bengaluru*
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AROGYA WORLD INDIA TRUST

Regd Office: 6, Krishna Gardenia Apartments, R.M.V. Extension II Stage S.O,
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Schedules forming integral part of the financial statements for the year ended March 31, 2023

(All amounts in Indian Rupees, unless stated otherwise)

1 Fund Account	As at March 31, 2023	As at March 31, 2022		
1.1 Corpus Fund				
Opening Balance and closing balance (As per previous financial statements)	3,34,295	3,34,295		
1.2 General Fund				
Opening Balance	(76,149)	3,69,777		
(+) Excess of income over expenditure/ (excess of expenditure over income)	10,66,280	(4,45,926)		
Closing Balance	9,90,131	(76,149)		
Total Fund Account	13,24,426	2,58,146		
2 Current Liabilities	As at March 31, 2023	As at March 31, 2022		
Statutory Dues	1,000	26,995		
Sundry creditors	27,122	1,01,907		
Accrual for Expenses	1,20,000	82,000		
Deferred Programme Income	3,21,424	5,21,424		
TOTAL	4,69,546	7,32,326		
3 Property, Plant and Equipment				
Description	As at April 01, 2022	Additions during the year	Depreciation for the year	As at March 31, 2023
Mobile Phone	768	-	115	653
	(903)	-	(135)	(768)
Printer	1,215	-	182	1,033
	(1,429)	-	(214)	(1,215)
Total	1,983	-	297	1,686
	(2,332)	-	(350)	(1,982)
4 Cash and Bank balances	As at March 31, 2023	As at March 31, 2022		
Cash on Hand	2,096	8,818		
Balances in bank accounts with Scheduled Banks				
- In Current Account	12,94,375	6,99,625		
- In Fixed Deposit Account*	2,00,000	2,00,000		
Total Cash and Bank balances	14,96,471	9,08,443		
* These deposits held with banks are due for maturity during the financial year 2023-24.				
5 Other Current Assets	As at March 31, 2023	As at March 31, 2022		
Income Tax Credits (TDS) / Refunds due	1,37,400	56,600		
Accrued interest on balances held with Bank	2,929	2,524		
Prepaid Expenses	1,55,486	20,923		
Total Other Current Assets	2,95,815	80,047		



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Schedules forming integral part of the financial statements for the year ended March 31, 2023

(All amounts in Indian Rupees, unless stated otherwise)

	For the year ended March 31, 2023	For the year ended March 31, 2022
6 Programmes fees, Donations		
Programme fee	10,80,002	82,576
Donations received	3,01,000	10,88,445
Sponsorship fee	3,00,000	-
Total Programmes and Donations	16,81,002	11,71,021
7 Contribution received from Corporates under their CSR obligation		
Contribution received (Refer Note No.10)	29,96,900	-
Total Contribution received from Corporates under their CSR obligation	29,96,900	-
8 Other Income		
Interest Income on balances in savings bank account	25,420	17,061
Interest Income on fixed deposit held with bank	10,600	12,214
Interest on Income tax refund	1,030	4,520
Total Other Income	37,050	33,795
9 Programme, Administrative and Other Expenses		
Programme Expenses	11,53,176	12,18,581
mDiabetes Programme expense	12,00,897	-
Contribution to SHARP Programme (Refer Note No.11)	7,35,000	-
Consultancy Charges	4,35,000	3,59,060
Printing and Stationary	6,408	850
Postage and courier charges	2,092	4,026
Rates and Taxes	10,232	2,082
Auditor's Remuneration	94,000	50,000
Travelling and Conveyance Expenses	4,296	11,545
Miscellaneous Expenses	7,274	4,249
Total Programme, Administrative and Other Expenses	36,48,375	16,50,393

10 Contribution received from Corporates under their CSR obligation

- a. During the year, the Trust has entered into an agreement with HuberGroup India Private Limited to undertake the CSR activities with the total budget outlay of Rs.32,53,800. Accordingly, pursuant to the said arrangement the Trust has received Rs.16,26,900 (50% of total budget) during the year ended March 31, 2023 and against this an amount of Rs.8,03,334 was spent by the Trust as of March 31, 2023. The fund received under the aforesaid arrangement was spend for the purposes stated in the said agreement.
- b. During the year, the Trust has entered into an Memorandum of Understanding/ Agreement with Metropolis Healthcare Limited to undertake the CSR activities under the mDiabetes Project with the total budget outlay of Rs.13,70,000 and the entire contribution was spent by the Trust as of March 31, 2023. The fund received under the aforesaid arrangement/ agreement was spend for the purposes stated in the said agreement.

11 Contribution to SHARP Programme (Refer Note No.11)

During the year, the Trust has entered into a Memorandum of Understandings (MOU's) with School Health Annual Report Programme ("SHARP"), a Non-Government Organisation with the total outlay of Rs. 6,00,000 and Rs.21,00,000 to undertake the certain activities such as enrolling beneficiaries to the scheme, stipulated under the agreement in a phased manner. The Trust has contributed Rs.4,50,000 and Rs.7,35,000 under the said agreements as of March 31, 2023.



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Schedules forming integral part of the financial statements for the year ended March 31, 2023

12 About the Trust

Arogya World India Trust ("the Trust") is a non for profit organization working to prevent non-communicable diseases (NCD's) - diabetes, heart disease, cancer and chronic lung diseases through health education and lifestyle change. Arogya World India Trust was established as a legal entity under Trust deed executed on May 07, 2012 with its office at Bengaluru. The Trust is approved under the provisions of Section 12AA and Section 80G of the Income Tax Act,1961.

13 Summary of Significant Accounting policies

13.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, evaluated on a going concern basis and in accordance with the generally accepted accounting principles in India. The trust generally follows mercantile system of accounting and recognize significant items of income and expenditure on accrual basis. The financial statements comprises the Balance Sheet, the Income and Expenditure Account, Receipt & Payments Account and summary of significant account policies and schedules forming part of the financial statements. The accounting principles and policies followed by the trust have been consistent with that of previous financial year.

13.2 Property, Plant & Equipment (Fixed Assets)

Fixed assets acquired/received in kind are claimed as application of funds for Income tax purposes in the year in which the said asset has been acquired or received. To present a more realistic picture of the value of assets, the fixed assets are presented at the written down value as at the year end.

Depreciation

Depreciation on fixed assets is charged under written down value (WDV) method at the rates prescribed in the Income Tax Rules,1962 amended from time to time. Since expenditure on acquisition of fixed assets is claimed as application of funds at the time of acquisition or receipt of assets, the Trust does not claim depreciation as application of funds.

13.3 Voluntary Contributions

Trust receives voluntary contributions which are unrestricted in nature. Receipts are recognised in the income and expenditure account for the year and any surplus arising out of such income, being general purpose in nature is carried forward for use in the future periods.

13.4 Corporate Social Responsibility Contributions

Trust is approved under the provisions of the Companies Act, 2013 and accordingly, is eligible to receive contributions for the CSR Activities of the contributing Companies as required under the aforementioned Act. These funds received are restricted in nature with specific directions on utilisation of such funds. Receipts are recognised in the income and expenditure account for the year and any surplus arising out of such income, is treated in accordance with the terms and conditions specified by the contributing company.

13.5 Interest Income on deposits/ balances with Banks are recognised on time proportion basis at the agreed rates.



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14 Other Notes to the financial statements

14.1 Corpus Funds

The Corpus fund represents the amount contributed by the author of the trust for the purposes of promoting health care and support to senior citizens.

14.2 Accumulation of surplus for future applications

During the year the Trust has received substantial donations which it has not been able to spend on worthy causes in terms of its objects, during the current year. The trust is filing the prescribed form with the Income tax authorities to accumulate the surplus for application to charitable purposes with in the stipulated time period. Accordingly, no provision for tax has been made for such accumulation. Such accumulation shall be included in taxable income and accordingly is subject tax, if it remains unspent after the exhaustion of such period.

14.3 Related Party Transactions

a. Name of Related Party

Name of Related Party	Nature of their relationship with the trust
Dr. Susheela Venkatraman	Principal Officer of the Trust
Dr. Nalini Saligram	Trustee
Ujwal Thakar	Trustee
Neeraj Jain	Trustee
Ashwinikumar Krishnamurty Naik	Trustee

b. Transactions during the year and Balance as at the end of the year.

Trust did not have any transactions during the year and balance due to / from related parties as at March 31, 2023 (March 31, 2022: Nil)

14.4 Provision for Income tax

Trust is an approved trust under the provisions of Section 12AA of the Income Tax Act, 1961, pursuant to which the receipts of the trust are exempt from income tax on complying the conditions stipulated therein. Accordingly, no provision has been made towards tax expense in the books of account.

14.5 Previous year figures have been regrouped/ reclassified wherever considered necessary to conform with current year groupings/ classification.

(Signature to Schedules 1 to 14)

For and on behalf of;
AROGYA WORLD INDIA TRUST

As per our report of even date attached
For VARMA & VARMA
Chartered Accountants
FRN 004532S

Nalini Saligram

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Founder Trustee

Susheela Venkataraman

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