



# NITYANANDA & CO.

CHARTERED ACCOUNTANTS



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the Balance sheet of **AROGYA WORLD INDIA TRUST, AADTA 5132 C** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -  
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the Income & Expenditure account, of the Surplus i.e Excess of Income over Expenditure of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **Bengaluru**

Date: **11<sup>th</sup> September 2018**

for **NITYANANDA & CO**  
**CHARTERED ACCOUNTANTS**  
Firm reg No. 012595S

*11/9/2018*  
**C J VIJAYALAKSHMI**

Partner, M. No. 510494

No. 76, 1st Floor, Rangarao Road,  
Shankarpuram



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year: Total income earned Rs. 1900915/- and the amount applied during the year is Rs. 1123085/-
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year No
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. Rs. 277830/-
4. Amount of income eligible for exemption under section 11(1)(c) [Give details] No
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Rs. 500000/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. YES in Scheduled Banks Rs. 500000/-
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof No
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -
  - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
  - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or No
  - (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. No





**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1. Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. No
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No





III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: Bengaluru

Date: 11<sup>th</sup> September 2018

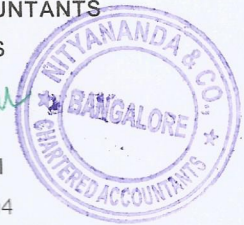
for NITYANANDA & CO  
CHARTERED ACCOUNTANTS  
Firm reg No. 012595S

C J VIJAYALAKSHMI

Partner, M. No. 510494

No. 76, 1st Floor,

Rangarao Road, Shankarpuram





**AROGYA WORLD INDIA TRUST**  
**BENGALURU**

**BALANCE SHEET AS AT 31.03.2018**

LIABILITIES	AS ON 31.03.2018 Rs.	AS ON 31.03.2017 Rs.	ASSETS	AS ON 31.03.2018 Rs.	AS ON 31.03.2017 Rs.
Corpus Fund	134295	134295	Fixed Assets (Schedule-A)	3800	4471
Add: Received during the year	200000	0			
Closing Balance	334295	134295			
<u>General Fund</u>			<u>CURRENT ASSETS:</u>		
Opening Balance	-185022	0	Cash in Hand	9878	16424
Add: Excess of Income over expenditure	777830	0	Cash at Bank	890855	158708
Closing Balance	592808	0	Tax deducted at source	21300	1000
			Other receivables	98000	0
Sundry Creditors for Expenses	96730	231330	<u>General Fund</u>		
			Opening Balance	0	-629542
			Add: Excess of Expenditure over Income	0	814564
			Closing Balance	0	185022
<b>TOTAL</b>	<b>1023833</b>	<b>365625</b>	<b>TOTAL</b>	<b>1023833</b>	<b>365625</b>
				0	0

Date: 28/08/2018  
Place: Bengaluru

for Arogya World India Trust

*[Signature]*

Chairman



Vide Our Report of even date attached

for Nityananda & Co.,

Chartered Accountants

Firm Registration No: 0125955



C J Vijayalakshmi

Partner

Membership No. 510494

Trustee



**AROGYA WORLD INDIA TRUST**  
**BENGALURU**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018**

EXPENDITURE	2017-18 Rs	2016-17 Rs	INCOME	2017-18 Rs	2016-17 Rs
To Programme Expenses	602728	1222451	By Programme Income	1003517	900000
Consultancy Charges	377920	348000	Donation	880000	0
Travelling Expenses	69523	57781	Interest on Savings Bank Account	17398	29358
Printing and Stationery	26122	8329	Excess of expenditure over Income	0	814564
Postage and Courier Charges	3330	955			
Telephone Expenses	3426	9571			
Rates & Taxes	8250	0			
Membership Fee	0	10000			
Audit Fee	29500	25000			
Miscellaneous Expenses	1615	2735			
Interest Expense	0	58311			
Depreciation	671	789			
Excess of Income over expenditure	777830	0			
<b>TOTAL</b>	<b>1900915</b>	<b>1743922</b>	<b>TOTAL</b>	<b>1900915</b>	<b>1743922</b>

Date: 28/08/2018

Place: Bengaluru

for Arogya World India Trust

  
Chairman



  
Trustee

Vide Our Report of even date attached  
for Nityananda & Co,  
Chartered Accountants

Firm Registration no: 0125955



C J Vijayalakshmi

Partner

Membership No. 510494



Arogya World India Trust  
Bengaluru  
Statement of Receipts and Payment Account  
1-Apr-2017 to 31-Mar-2018

Receipts	Rs.	Payments	Rs.
Opening Balance			
Bank Accounts	158708		
Cash-in-hand	16424		
		Programme Expenses	602728
Programme Income	885217	Consultancy Charges	310690
Donation	880000	Travelling Expenses	69523
Corpus Donations	200000	Printing and Stationery	26122
Interest on Savings Bank Account	17398	Postage and Courier Charges	3330
		Telephone Expenses	3426
		Rates & Taxes	8250
		Miscellaneous Expenses	1615
		Payment to outstanding liabilities	231330
		Closing Balance	
		Bank Accounts	890855
		Cash-in-hand	9878
Total	2157747	Total	2157747

for Arogya World India Trust

Trustee



Chairman



**AROGYA WORLD INDIA TRUST**

**BENGALURU**

**SCHEDULE-A OF FIXED ASSETS & DEPRICIATION AS AT 31.03.2018**

(Amount in Rs)

ASSET HEADS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	OPENING BALANCE AS ON 01.04.2017	ADDITIONS DURING THE YEAR	CLOSING BALANCE AS ON 31.03.2018	OPENING BALANCE AS ON 01.04.2017	FOR THE YEAR	CLOSING BALANCE AS ON 31.03.2018	WDV AS ON 31.03.2018	WDV AS ON 31.03.2017
Mobile Phone	3900	0	3900	1810.4	260	2070	1471	1731
Printer	5250	0	5250	1940.6	411	2352	2329	2740
<b>Total</b>	<b>9150</b>	<b>0</b>	<b>9150</b>	<b>3751</b>	<b>671</b>	<b>4422</b>	<b>3800</b>	<b>4471</b>
Previous Year	-9150	0	-9150	-2962	-789	-3751	-4471	-5260

Date: 28/08/2018

Place: Bengaluru

*[Signature]*  
Chairman



*[Signature]*  
Trustee



## **AROGYA WORLD INDIA TRUST**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

#### **A. SIGNIFICANT ACCOUNTING POLICIES: -**

##### **1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared under the historical cost convention, evaluated on a going concern basis and are in accordance with the generally accepted accounting principles.

The society generally follows mercantile system of accounting and recognized significant items of income and expenditure on accrual basis.

##### **2. FIXED ASSETS & DEPRECIATION**

Fixed assets are stated at cost, less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for the intended use.

Depreciation on fixed assets is provided on written down value method at the rates and in the manner prescribed in the Income Tax Act, 1961.

##### **3. INCOME RECOGNITION:**

Contributions/Donations are recognized on their ultimate collection and Interest/other income is recognized on accrual basis.

##### **4. PROVISION AND CONTINGENCIES**

Provisions are recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

Contingencies are disclosed unless the likelihood of an outflow of resources is remote and there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

#### **B. NOTES TO ACCOUNTS:**

1. Previous years figures are regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.
2. The balances with respect to Bank, creditors and other third parties are subject to confirmation.

For AROGYA WORLD INDIA TRUST

Trustee

Chairman

Place: Bengaluru

Date:

28/08/2018





**FORM NO.10**

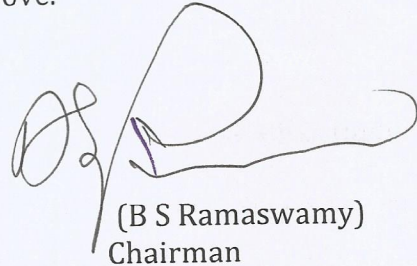
(See rule17)

**Notice to the Assessing Officer/Prescribed Authority under section 11(2)  
Of the Income-tax Act, 1961**

To  
The Assessing Officer/Prescribed Authority,  
Ward 17 (1),  
Bangalore

I, B.S. Ramaswamy on behalf of Arogya World India Trust hereby bring to your notice that it has been decided by a resolution passed by the trustees, by whatever name called, on (copy enclosed) that, out of the income of the trust for the previous year, an amount of relevant to the assessment year 2018-19, an amount of Rs. 5,00,000/- (Rupees Five Lakhs only) 26.30% of the income of the trust such sum as is available at the end of the previous year should be accumulated or set apart till the previous year ending 31<sup>st</sup> March 2023 in order to enable the trustees/ governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the trust:-

- (1) To prevent Non Communicable diseases – Diabetes, Heart disease, Cancer & Chronic living diseases – through health education & lifestyle change
2. before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.
3. copies of the annual accounts of the trust along with details of investment (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.
4. it is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-tax Act, 1961, the benefit of that section may be given in the assessments of the trust/exempting the income in respect of the trust in respect of the incomes accumulated or set apart as mentioned above.



(B S Ramaswamy)  
Chairman

Date: 5.6.2018



# Arogya World India Trust,

No.6, Krishna Gardania Apartment,  
5<sup>th</sup> Main, R M V Extension II Phase,  
Dollar's Colony, Bengaluru – 560 094

---

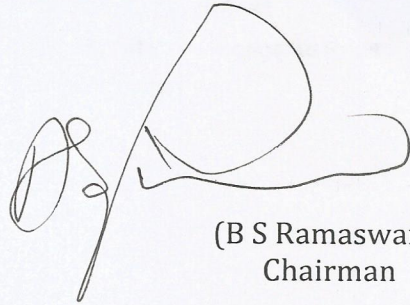
EXTRACTS FROM THE MINUTES OF MEETING OF TRUSTEES OF AROGYA  
WORLD INDIA TRUST HELD ON *June 5,* AT 11.00 AM AT THE REGISTERED  
OFFICE OF THE FOUNDATION. *2018*

AFTER DISCUSSION IT WAS RESOLVED THAT A SUM OF Rs. 5,00,000/- (Rupees Five Lakhs Only) BEING 26.30% OF THE INCOME OF THE TRUST FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2016 TO ACCUMULATE AND SET APART FOR CARRING OUT THE FOLLOWING PURPOSES OF THE TRUST, VIZ

1. To prevent Non Communicable diseases – Diabetes, Heart disease, Cancer & Chronic living diseases – through health education & lifestyle change

IT WAS FURTHER RESOLVED THAT B S RAMASWAMY, CHAIRMAN BEING AUTHORISED TO ISSUE A NOTICE TO THE ASSESSING OFFICER UNDER SECTION 11(2) OF THE INCOME TAX ACT, 1961 AND TO REQUEST IN VIEW OF COMPLIANCE OF THE PROVISIONS OF SECTION 11(2), THE BENEFIT AVAILABLE UNDER THAT SECTION MAY BE GRANTED.

Date: *5.6.2018*



(B S Ramaswamy)  
Chairman