



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **AROGYA WORLD INDIA TRUST, AADTA 5132 C** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019 and
- (ii) in the case of the Income and Expenditure account, of the Deficit of its accounting year ending on 31<sup>st</sup> March 2019.

The prescribed particulars are annexed hereto.

This Audit Report has been uploaded under UDIN reference No.-19510494AAAACS4948.

Place: **Bengaluru**

Date: **24<sup>th</sup> September 2019.**

For **NITYANANDA & CO**  
**CHARTERED ACCOUNTANTS**  
Firm reg No. 012595S  
  
**VIJAYALAKSHMI C J**  
Partner, M. No. 510494  
No. 76, 1st Floor, Rangarao Road,  
Shankarpuram,  
Bengaluru-560004

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

|     |  |                 |
|-----|--|-----------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year.   | 11,84,453       |
| 2.  | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No              |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | Yes<br>2,17,706 |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) [Give details]  | No              |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | 49,214          |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.   |                 |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No              |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -   |                 |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | No              |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or   | No              |
| (c) | has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.             | No              |



**Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)**

|   | Mode of investment as per section 11(5)                                      | Amount of investment |
|---|--|----------------------|
| 1 | Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) | 2,00,000             |

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

|    |   |    |
|----|---|----|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.   | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.   | No |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.   | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid  | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.  | No |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.  | No |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.   | No |





III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| Sl No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeds 5 per cent of the capital of the concern during the previous year- say Yes/No |
|-------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1     | 2                               | 3   | 4                               | 5                          | 6  |
|       | Total                           |   |                                 |                            |  |

For NITYANANDA & CO  
CHARTERED ACCOUNTANTS

Firm Reg No. 012595S



VIJAYALAKSHMI C J

Partner, M. No. 510494

No. 76, 1st Floor, Rangareo Road,

Shankarapuram,

Bengaluru - 560 004

Place: Bengaluru

Date: 24 SEP 2019

# AROGYA WORLD INDIA TRUST

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2019**

### **A. SIGNIFICANT ACCOUNTING POLICIES: -**

#### **1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared under the historical cost convention, evaluated on a going concern basis and are in accordance with the generally accepted accounting principles.

The society generally follows mercantile system of accounting and recognized significant items of income and expenditure on accrual basis.

#### **2. INCOME RECOGNITION:**

Contributions/Donations are recognized on their ultimate collection and Interest/other income is recognized on accrual basis.

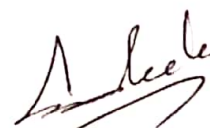
### **B. NOTES TO ACCOUNTS:**

1. Previous years figures are regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.
2. The balances with respect to Bank, creditors and other third parties are subject to confirmation.

For AROGYA WORLD INDIA TRUST



Trustee



Chairman

Place: Bengaluru

Date: 24 SEP 2019



**AROGYA WORLD INDIA TRUST**  
**BENGALURU**

**BALANCE SHEET AS AT 31st MARCH 2019**

| LIABILITIES                         | AS AT 31.03.2019<br>Rs. | AS AT 31.03.2018<br>Rs. | ASSETS                    | AS AT 31.03.2019<br>Rs. | AS AT 31.03.2018<br>Rs. |
|-------------------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
| Corpus Fund                         | 334295                  | 134295                  | Fixed Assets (Schedule-A) | 3229                    | 3800                    |
| Add: Received during the year       | 0                       | 200000                  |                           |                         |                         |
| Closing Balance                     | 334295                  | 334295                  |                           |                         |                         |
| <u>General Fund</u>                 |                         |                         | <u>CURRENT ASSETS:</u>    |                         |                         |
| Opening Balance                     | 592808                  | -185022                 | Term Deposits             | 200000                  | 0                       |
| Add: Surplus/(Deficit) for the year | -233080                 | 777830                  | Cash in Hand              | 19253                   | 9878                    |
| Closing Balance                     | 359728                  | 592808                  | Cash at Bank              | 498066                  | 890855                  |
|                                     |                         |                         | Tax deducted at source    | 47800                   | 21300                   |
| Sundry Creditors for Expenses       | 77500                   | 96730                   | Other receivables         | 3175                    | 98000                   |
| <b>TOTAL</b>                        | <b>771523</b>           | <b>1023833</b>          | <b>TOTAL</b>              | <b>771523</b>           | <b>1023833</b>          |

Date: 24th September 2019

Place: Bengaluru

UDIN-19510494AAAAACR4210

for Arogya World India Trust

*[Signature]*  
Chairman

Chairman



Vide Our Report of even date attached  
for Nityananda & Co,  
Chartered Accountants

Firm Registration No: 0125955



*[Signature]*  
C J Vijayalakshmi

Partner

Membership No. 510494

**AROGYA WORLD INDIA TRUST  
BENGALURU**

**SCHEDULE-A OF PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION AS AT 31.03.2019**

(Amount in Rs)

| ASSET HEADS   | GROSS BLOCK                            |                                 |  | DEPRECIATION                           |              |  | NET BLOCK               |                      |
|---------------|--|---------------------------------|--|--|--------------|--|-------------------------|----------------------|
|               | OPENING<br>BALANCE AS ON<br>01.04.2018 | ADDITIONS<br>DURING THE<br>YEAR | CLOSING<br>BALANCE AS ON<br>31.03.2019 | OPENING<br>BALANCE AS<br>ON 01.04.2018 | FOR THE YEAR | CLOSING<br>BALANCE AS ON<br>31.03.2019 | WDV AS ON<br>31.03.2019 | WDV AS ON 31.03.2018 |
| Mobile Phone  | 1471                                   | 0                               | 1471                                   | 1471                                   | 221          | 1692                                   | 1250                    | 1471                 |
| Printer       | 2329                                   | 0                               | 2329                                   | 2329                                   | 350          | 2679                                   | 1979                    | 2329                 |
| <b>Total</b>  | <b>3800</b>                            | <b>0</b>                        | <b>3800</b>                            | <b>3800</b>                            | <b>571</b>   | <b>4371</b>                            | <b>3229</b>             | <b>3800</b>          |
| Previous Year | (9150)                                 | 0                               | (9150)                                 | (3751)                                 | (671)        | (4422)                                 | (3800)                  | (4471)               |

Date: 24th September 2019  
Place: Bengaluru



**AROGYA WORLD INDIA TRUST  
BENGALURU**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2019**

| EXPENDITURE                       | 2018-19        | 2017-18        | INCOME                            | 2018-19        | 2017-18        |
|-----------------------------------|----------------|----------------|-----------------------------------|----------------|----------------|
|                                   | Rs             | Rs             |                                   | Rs             | Rs             |
| To Programme Expenses             | 1483604        | 602728         | By Programme Income               | 966000         | 1003517        |
| Consultancy Charges               | 30000          | 377920         | Donation                          | 450000         | 880000         |
| Business Centre Charges           | 93808          | 0              |                                   |                |                |
| Travelling Expenses               | 6694           | 69523          | Interest on Savings Bank Account  | 35373          | 17398          |
| Printing and Stationery           | 7067           | 26122          | Excess of expenditure over Income | 233080         | 0              |
| Postage and Courier Charges       | 5092           | 3330           |                                   |                |                |
| Telephone Expenses                | 5912           | 3426           |                                   |                |                |
| Rates & Taxes                     | 4500           | 12750          |                                   |                |                |
| Audit Fee                         | 25000          | 25000          |                                   |                |                |
| Miscellaneous Expenses            | 22205          | 1615           |                                   |                |                |
| Depreciation                      | 571            | 671            |                                   |                |                |
| Excess of Income over expenditure | 0              | 777830         |                                   |                |                |
| <b>TOTAL</b>                      | <b>1684453</b> | <b>1900915</b> | <b>TOTAL</b>                      | <b>1684453</b> | <b>1900915</b> |

Date: 24 September 2019

Place: Bengaluru

**UDIN-19510494AAAAACR4210**

for Arogya World India Trust



Chairman

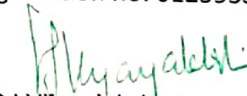



Trustee

Vide Our Report of even date attached  
for Nityananda & Co,  
Chartered Accountants

Firm Registration no: 012595S



  
C J Vijayalakshmi  
Partner

Membership No. 510494



## Bengaluru

## 1-Apr-2018 to 31-Mar-2019

for Arogya World India Trust

for Arogya World India Trust

*Mumukshu*  
Trustee

**Chairman**

