

AROGYA WORLD INDIA TRUST

Financial Statements for the year ending 31st March 2020

PAN: AADTA 5132 C

Assessment Year: 2020-21

**Nityananda & Co.,
Chartered Accountants
#76, First Floor,
Ranga Rao Road,
Shankarpuram, Bengaluru 560 004**

FORM NO. 10B
[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable Trust

We have examined the balance sheet of AROGYA WORLD INDIA TRUST, AADTA 5132 C [name and PAN of the trust or institution] as at 31st March 2020 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:-

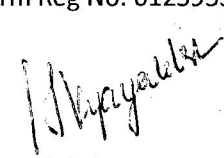
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the Balance sheet, of the state of affairs of the above-named Trust as at 31st March 2020 and
- (ii) in the case of the Income and Expenditure, of the Surplus of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Date: 06th November 2020
Place: Bengaluru
UDIN: 20510494AAAAFX2678

For Nityananda & Co.,
Chartered Accountants
Firm Reg No: 012595S


Vijayalakshmi C J
Partner
M. No: 510494

ANNEXURE
STATEMENT OF PARTICULARS

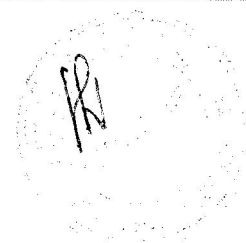
I. Application of income for charitable

| | | |
|----|--|-------------------|
| 1. | Amount of income of the previous year applied to charitable purposes in India during that year. | 23,46,073/- |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | Yes 4,43,887/- |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details] | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | 1,90,000/- |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | No |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: - | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |

| | | |
|-----|--|----|
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or | No |
| (c) | has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. | No |

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

| | | |
|----|---|----|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | No |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |




| | | |
|----|--|----|
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | Total | | | | |

Date: 06th November 2020
Place: Bengaluru
UDIN: 20510494AAAAFX2678

For Nityananda & Co.,
Chartered Accountants
Firm Reg No: 012595S



Vijayalakshmi C J
Partner
M. No: 510494

| AROGYA WORLD INDIA TRUST | | | | | |
|--|------------------|------------------|--|------------------|------------------|
| BENGALURU | | | | | |
| BALANCE SHEET AS AT 31st MARCH 2020 | | | | | |
| LIABILITIES | AS AT 31.03.2020 | AS AT 31.03.2019 | ASSETS | AS AT 31.03.2020 | AS AT 31.03.2019 |
| | Rs. | Rs. | | Rs. | Rs. |
| Corpus Fund | 3,34,295 | 3,34,295 | Property, Plant and Equipment (Schedule-A) | 2,744 | 3,229 |
| <u>General Fund</u> | | | <u>CURRENT ASSETS:</u> | | |
| Opening Balance | 3,59,728 | 5,92,808 | Term Deposits | 2,00,000 | 2,00,000 |
| Add/(Less): Surplus/(Deficit) for the year | 5,84,673 | (2,33,080) | Cash in Hand | 16,741 | 19,253 |
| Closing Balance | 9,44,401 | 3,59,728 | Cash at Bank | 15,12,041 | 4,98,066 |
| Sundry Creditors for Expenses | 5,40,470 | 77,500 | Tax deducted at source | 84,000 | 47,800 |
| | | | Other receivables | 3,640 | 3,175 |
| TOTAL | 18,19,166 | 7,71,523 | TOTAL | 18,19,166 | 7,71,523 |
| Significant Accounting Policies and Notes on Financial Statements-Schedule B | | | | | |

Date:

Place: Bengaluru

for Arogya World India Trust

Vide Our Report of even date attached


Chairman

for Nityananda & Co,

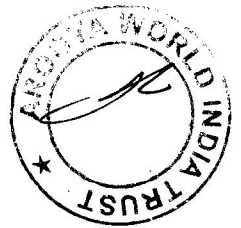
Chartered Accountants

Firm Registration No: 0125955


Vijayalakshmi C.J

Partner

Membership No. 510494



| AROGYA WORLD INDIA TRUST | | | | | |
|--|------------------|------------------|--|------------------|------------------|
| BENGALURU | | | | | |
| INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020 | | | | | |
| EXPENDITURE | 2019-20 | 2018-19 | INCOME | 2019-20 | 2018-19 |
| | Rs | Rs | | Rs | Rs |
| To Programme Expenses-Health Awareness | 20,81,003 | 14,83,604 | By Programme Income-Health Awareness | 26,34,510 | 9,66,000 |
| Consultancy Charges | 40,000 | 30,000 | Donation | 3,00,000 | 4,50,000 |
| Business Centre Charges | 99,357 | 93,808 | | | |
| Travelling Expenses | 1,16,477 | 6,694 | Interest Received | 29,403 | 35,373 |
| Printing and Stationery | 12,202 | 7,067 | Other Income | 16,047 | - |
| Postage and Courier Charges | 3,822 | 5,092 | | | |
| Telephone Expenses | 2,375 | 5,912 | Deficit: Excess of expenditure over Income | - | 2,33,080 |
| Rates & Taxes | 4,500 | 4,500 | | | |
| Audit Fee | 25,000 | 25,000 | | | |
| Miscellaneous Expenses | 10,066 | 22,205 | | | |
| Depreciation | 485 | 571 | | | |
| Surplus: Excess of Income over expenditure | 5,84,673 | - | | | |
| TOTAL | 29,79,960 | 16,84,453 | TOTAL | 29,79,960 | 16,84,453 |
| Significant Accounting Policies and Notes on Financial Statements-Schedule B | | | | | |

Date:
 Place: Bengaluru

for Arogya World India Trust

Chairman

Trustee

Vide Our Report of even date attached

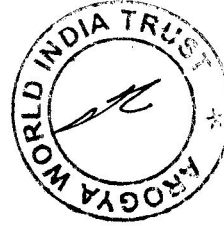
for Nityananda & Co,
Chartered Accountants

Firm Registration no: 0125955

Vijayalakshmi C J

Partner

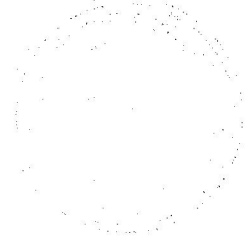
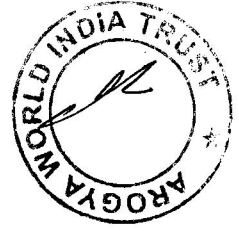
Membership No. 510494



| AROGYA WORLD INDIA TRUST | | | | | | | | | |
|---|--|---------------------------------|--|--|--------------|--|-------------------------|----------------------|----------------|
| BENGALURU | | | | | | | | | |
| SCHEDULE-A OF PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION AS AT 31.03.2020 | | | | | | | | | |
| ASSET HEADS | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | (Amount in Rs) |
| | OPENING BALANCE AS ON 01.04.2019 | ADDITIONS DURING THE YEAR | CLOSING BALANCE AS ON 31.03.2020 | OPENING BALANCE AS ON 01.04.2019 | FOR THE YEAR | CLOSING BALANCE AS ON 31.03.2020 | WDV AS ON 31.03.2020 | WDV AS ON 31.03.2019 | |
| Mobile Phone | 1,250 | - | 1,250 | 1,250 | 188 | 1,438 | 1,062 | 1,250 | |
| Printer | 1,979 | - | 1,979 | 1,979 | 297 | 2,276 | 1,682 | 1,979 | |
| Total | 3,229 | - | 3,229 | 3,229 | 485 | 3,714 | 2,744 | 3,229 | |
| Previous Year | (3,800) | - | (3,800) | (3,800) | (571) | (4,371) | (3,229) | (3,800) | |

Date: 14.04.2020

Place: Bengaluru



AROGYA WORLD INDIA TRUST BENGALURU

SCHEDULE -B

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2020

A. SIGNIFICANT ACCOUNTING POLICIES: -

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under the historical cost convention, evaluated on a going concern basis and are in accordance with the generally accepted accounting principles.

The society generally follows mercantile system of accounting and recognized significant items of income and expenditure on accrual basis.

2. INCOME RECOGNITION:

Contributions/Donations are recognized on their ultimate collection and Interest/other income is recognized on accrual basis.

B. NOTES TO ACCOUNTS:

1. Previous years figures are regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.
2. The balances with respect to Bank, creditors and other third parties are subject to confirmation.

For AROGYA WORLD INDIA TRUST



Trustee



Chairman

Place: Bengaluru

Date:

