

FORM NO 10B
(See rule 17 B)

Audit report under Section 12A(b) of the Income Tax Act, 1961,
in the case of Charitable or Religious Trusts or Institutions

1. We have examined the Balance Sheet of M/s. AROGYA WORLD INDIA TRUST as at 31st March 2016 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named Trust visited by us so far as appears from our examination of the books.

2. In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view -
 - (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2016, and
 - (ii) In the case of the Income and Expenditure account, of the surplus i.e. excess of Income over Expenditure of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

Place: Bengaluru
Date: 8th July 2016

for Nityananda & Co.,
Chartered Accountants
Firm Registration No.0125955



C J Vijayalakshmi
Partner

Membership No. 510494



ANNEXURE TO AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH 2016

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE

| | |
|--|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during the year. | Rs. 14,37,284/- |
| 2. Whether the trust/institution has exercise the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Not Applicable |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes. | Rs. 3,00,112/- |
| 4. Amount of income eligible for exemption under section 11(1)(c) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | Rs. 2,65,000/- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b), If so the details thereof. | YES, Deposited in Scheduled bank – State Bank of India |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B) If so, details thereof. | NO |



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| | |
|--|-------------------------------|
| <p>8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year</p> <p>(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or</p> <p>(b) has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or</p> <p>(c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.</p> | <p>NO</p> <p>NO</p> <p>NO</p> |
|--|-------------------------------|

H. Nityananda

II APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OR PERSONS REFERRED TO IN SECTION 13(3)

| | |
|---|----|
| 1. Whether any part of the income or property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of the security, if any | NO |
| 2. Whether any land, building or other property of the trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | NO |
| 4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with the remuneration or compensation received, if any? | NO |
| 5. Whether any share, security or other property was purchased by or on behalf of the trust/ institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | NO |
| 6. Whether any share, security or other property was sold by or on behalf of the trust/ institution during the previous year to any such person? If so, give details thereof together with the consideration received. | NO |



| | |
|---|----|
| 7. Whether any income or property of the trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | NO |
| 8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | NO |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl No. | Name & Address of the concern | Where the concern is a company, number and class of shares held | Nominal value of shares held | Income from investment | Whether the amount in col4 exceeds 5% of the capital of the concern during the previous year |
|--------|-------------------------------|---|------------------------------|------------------------|--|
| (1) | (2) | (3) | (4) | (5) | (6) |
| NIL | | | | | |
| Total | | | | | |

Place: Bengaluru
Date: 8th July 2016

for Nityananda & Co.,
Chartered Accountants
Firm Registration No.0125955

CJ Vijayalakshmi
C J Vijayalakshmi
Partner

Membership No. 510494




AROGYA WORLD INDIA TRUST
BALANCE SHEET AS AT 31.03.2016

| LIABILITIES | AS ON 31.03.2016 | AS ON 31.03.2015 | ASSETS | AS ON 31.03.2016 | AS ON 31.03.2015 |
|--|------------------|------------------|------------------------|------------------|------------------|
| Corpus Fund | ₹ | ₹ | Fixed Assets | ₹ | ₹ |
| Sundry Creditors | 134295 | 134295 | CURRENT ASSETS: | | |
| GENERAL FUND: | 158330 | 81772 | Cash in Hand | 5260 | 6188 |
| Opening Balance | 67007 | | Cash at Bank | 5513 | 8226 |
| Add: Excess of Income over expenditure | 562535 | 67007 | | 911394 | 268660 |
| Closing Balance | | | | | |
| TOTAL | | 283074 | TOTAL | 922167 | 283074 |

Date: 08th July 2016
Place: Bengaluru

for Arogya World India Trust


Trustee


Chairman

Vide Our Report of even date attached
for Nityananda & Co,
Chartered Accountants

Firm Regn No 00125965



C J Vijayalakshmi

Partner


Membership No. 510494

AROGYA WORLD INDIA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

| EXPENDITURE | 2015-16 ₹ | 2014-15 ₹ | INCOME | 2015-16 ₹ | 2014-15 ₹ |
|-----------------------------------|----------------|----------------|-----------------------------------|----------------|----------------|
| To Consultancy Charges | 1176000 | 1184400 | By Programme Income | 1985500 | 861250 |
| Programme Expenses | 100000 | 372892 | Other contribution | 500 | 1500 |
| Printing and Stationery | 40059 | 18536 | Interest on Savings Bank Account | 14747 | 48574 |
| Postage and Courier Charges | 2045 | 3633 | | | |
| Accounting Charges | 48000 | 48000 | Excess of expenditure over Income | 0 | 1110848 |
| Audit Fee | 25000 | 25000 | | | |
| Travelling Expenses | 25625 | 73419 | | | |
| Advertisement Expenses | 0 | 275006 | | | |
| Telephone Expenses | 16676 | 6104 | | | |
| Depreciation | 928 | 1092 | | | |
| Rates & Taxes | 3750 | 3500 | | | |
| Miscellaneous Expenses | 129 | 10591 | | | |
| Excess of Income over expenditure | 562535 | 0 | | | |
| TOTAL | 2000747 | 2022172 | TOTAL | 2000747 | 2022172 |

Date: 08th July 2016
Place: Bengaluru

for Arogya World India Trust


Trustee

Vide Our Report of even date attached

for Nityananda & Co.,

Chartered Accountants

Firm Regn No 012696



C J Vijayalakshmi

Partner

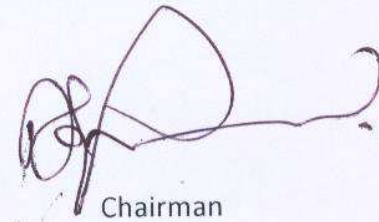
Membership No. 510494

Arogya World India Trust
Receipts & Payments
1-Apr-2015 to 31-Mar-2016

| Receipts | ₹ | Payments | ₹ |
|------------------------|----------------|-----------------------------|----------------|
| Opening Balance | | | |
| Bank Accounts | 268660 | By TDS Payable | 123600 |
| Cash-in-hand | 8226 | Consultancy Charges | 1058400 |
| | | Programme Expenses | 94000 |
| | | Telephone Charges | 16676 |
| To Other Contributions | 500 | Travelling Expenses | 25625 |
| Programme Income | 1985500 | Bank Charges | 129 |
| Interest Received | 14747 | Postage and Courier Charges | 2045 |
| | | Printing & Stationery | 40059 |
| | | Sundry Creditors | 192 |
| | | | |
| | | Closing Balance | |
| | | Bank Accounts | 911394 |
| | | Cash-in-hand | 5513 |
| Total | 2277633 | Total | 2277633 |

for Arogya World India Trust


Trustee


Chairman

AROGYA WORLD INDIA TRUST
SCHEDULE OF FIXED ASSETS AS AT 31.03.2016

(Amount in

| ASSET HEADS | GROSS BLOCK | | | DEPRECIATION | | NET BLOCK | |
|--------------|--|---------------------------------|--|--|----------------------------|-------------------------|-------------------------|
| | OPENING BALANCE AS ON 01.04.2015 | ADDITIONS DURING THE YEAR | CLOSING BALANCE AS ON 31.03.2016 | OPENING BALANCE AS ON 01.04.2015 | FOR THE YEAR 31.03.2016 | WDV AS ON 31.03.2016 | WDV AS ON 31.03.2015 |
| Mobile Phone | 3900 | 0 | 3900 | 1505 | 359 | 2036 | 2395 |
| Printer | 5250 | 0 | 5250 | 1457 | 569 | 3224 | 3793 |
| Total | 9150 | 0 | 9150 | 2962 | 928 | 5260 | 6188 |

Date: 08th July 2016
Place: Bengaluru



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AROGYA WORLD INDIA TRUST

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016

A. SIGNIFICANT ACCOUNTING POLICIES: -

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under the historical cost convention, evaluated on a going concern basis and are in accordance with the generally accepted accounting principles.

The society generally follows mercantile system of accounting and recognized significant items of income and expenditure on accrual basis.

2. INCOME RECOGNITION:

Contributions/Donations are recognized on their ultimate collection and Interest/other income is recognized on accrual basis.

B. NOTES TO ACCOUNTS:

1. Previous years figures are regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.
2. The balances with respect to loans, advances and other third party balances are subject to confirmation.

For AROGYA WORLD INDIA TRUST



Trustee



Chairman

Place: Bengaluru
Date: 8th July 2016